

Buckworth Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	6241	7007				BALANCE B/F AGREES
2	Annual precept	3600	3600	0	0%	No	
3	Total other receipts	376	286	-91	24%	Yes	Less VAT reclaimed.
4	Staff Costs	0	0	0	0%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	3211	6295	3085	96%	Yes	Maintenance of Bus Shelter Roof, BUs Shelter Decoration and & Decoration of Phone Box
7	Balances carried forward	7007	4597	-2410	34%	Yes	Refer to Item 6
8	Total Cash and Short Term Investments	7007	4597	-2410	34%	Yes	Refer to Item 6
9	Total Fixed Assets and Long Term Investments	5518	5596	78	1%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)