

Buckworth Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	7006.56	4736.89				BALANCE B/F AGREES
2	Annual precept	3600.00	4336.00	736.00	20%	Yes	Provision for maintenance included.
3	Total other receipts	285.77	711.05	425.28	149%	Yes	increase in VAT re-claimed
4	Staff Costs	0.00	0.00	0.00	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6155.44	7360.88	1205.44	20%	Yes	Parish notice board replacement
7	Balances carried forward	4736.89	2423.06	-2313.83	49%	Yes	
8	Total Cash and Short Term Investments	4736.89	2423.06	-2313.83	49%	Yes	
9	Total Fixed Assets and Long Term Investments	5595.50	8026.45	2430.95	43%	Yes	Parish Notice Board replacement. New Village bin.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)